
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

Part 1 Contract Specifications for Futures Contracts

[...]

Subpart 1.22 Contract Specifications for Index Total Return Futures Contracts

[...]

1.22.8 Conversion Parameters and Prices

1.22.8.1 Traded Basis

[...]

- For Index Total Return Futures on MSCI Indices:

~~— Index Close with respect to the calculation of Traded Basis is the level of the respective MSCI Index as calculated by MSCI Inc. at the European Close at 17:30 CET.~~

– Except for Index Total Return Futures on the MSCI Emerging Markets, Index Close with respect to the calculation of Traded Basis is the level of the respective MSCI Index as calculated by MSCI Inc. at the European Close at 17:30 CET. For Index Total Return Futures on the MSCI Emerging Markets the Index Close is derived from the daily settlement price of the respective Index Futures at 17:30 CET.

– Custom Index is an index level of the MSCI Index as predetermined and entered by the Exchange Participant (“Custom Index”).

[...]

1.22.8.3 Traded Futures Price

[...]

- Trade at Index Close (TAC)

$$\text{Traded Futures Price } (t) = \text{Index Close } (t) + \text{Accrued Distributions } (t) - \text{Accrued Funding } (t) + \text{Traded Basis } (t)$$

- ~~Trade at Market (TAM)~~

~~$$\text{Traded Futures Price } (t) = \text{Custom Index } (t) + \text{Accrued Distributions } (t) - \text{Accrued Funding } (t) + \text{Traded Basis } (t)$$~~

Where:

t = current trading day

- For Index Total Return Futures on MSCI Indices:

~~— Index Close (t) with respect to the calculation of Traded Futures Price is the level of the respective MSCI Index as calculated by MSCI Inc. at the European Close at 17:30 CET.~~

– Except for Index Total Return Futures on the MSCI Emerging Markets, Index Close (t) with respect to the calculation of Traded Futures Price is the level of the respective MSCI Index as calculated by MSCI Inc. at the European Close at 17:30 CET. For Index Total Return Futures on the MSCI Emerging Markets the Index Close (t) is derived from the daily settlement price of the respective Index Futures at 17:30 CET.

- Trade at Market (TAM)

~~$$\text{Traded Futures Price } (t) = \text{Custom Index } (t) + \text{Accrued Distributions } (t) - \text{Accrued Funding } (t) + \text{Traded Basis } (t)$$~~

Where:

t = current trading day

[...]
