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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[...]

## Part 1 Contract Specifications for Futures Contracts

[...]

### Subpart 1.19 ~~Contract Specifications for Futures Contracts on Interest Rate Swaps~~[Deleted]

The following subpart contains ~~contract specifications for Futures Contracts on interest rate swaps ("Interest Rate Swap Futures Contracts")~~.

#### ~~1.19.1~~ **Subject Matter of Contract**

~~An Interest Rate Swap Futures Contract is a Futures Contract on interest rate swaps denominated in Euros with various terms (2, 5, 10 or 30 years) and fixed rate arrangements.~~

~~The nominal value of an Interest Rate Swap Futures Contract amounts to 100,000 Euros.~~

~~The conditions of the underlying interest rate swap which each Interest Rate Swap Futures Contract is based upon correspond to the conditions of an OTC Interest Rate Derivative Transaction pursuant to Chapter VIII Part 3 Paragraph 3.3.1 in conjunction with Paragraph 3.3.2 (ISDA Fixed Rate Floating Rate Swaps) of the Clearing Conditions of Eurex Clearing AG with the following product-related provisions (for the avoidance of doubt: the following details refer to one (1) interest rate swap per Interest Rate Swap Futures Contract):~~

#### ~~1. General Provisions:~~

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|--|--|
| <del>(a) Notional amount or "calculation period amount":</del> | <del>The nominal value of an Interest Rate Swap Futures Contract.</del>  |
| <del>(b) Trade date:</del>                                     | <del>The delivery day (as defined in Number 1.19.6 Paragraph 1) of the respective Interest Rate Swap Futures Contract.</del> |
| <del>(c) Start Date (Effective date):</del>                    | <del>The third Wednesday of the quarterly month of the months March, June, September or December, depending in</del>         |

~~which of these months the respective Interest Rate Swap Futures Contract will expire.~~

~~(d) End date (subject to adjustment pursuant to the applicable business day convention):~~ The 2, 5, 10 or 30 anniversary of the effective date, depending on the respective Interest Rate Swap Futures Contract.

~~(e) Business days:~~ TARGET (EUTA)

~~(f) Business day convention:~~ Modified following.  
If a payment date for the payment of a fixed or floating amount is adjusted pursuant to the applicable business day convention, the number of days in the respective calculation period is adjusted to the new payment date (adjusted).

## ~~2. Initial Payment:~~

~~(a) Debtor of the initial payment:~~ If the Final Settlement Price of the Interest Rate Swap Futures Contract exceeds 100 per cent of its nominal value, the purchaser of the Interest Rate Swap Futures Contract.

~~If the Final Settlement Price of the Interest Rate Swap Futures Contract is smaller than 100 per cent of its nominal value, the seller of the Interest Rate Swap Futures Contract.~~

~~(b) Initial payment amount:~~ An amount in Euros (rounded to complete Euro Cents) determined pursuant to the following formula:

$$\frac{\text{Nominal value} \times (\text{FSP} - 100)}{100},$$

~~whereas~~

~~“Nominal value” means the nominal value of the Interest Rate Swap Futures Contract and~~

~~“FSP” means the Final Settlement Price of the Interest Rate Swap Futures Contract.~~

~~(c) Payment date for initial payment:~~ Start date (Effective date) of the Interest Rate Swap Futures Contract.

## ~~3. Fixed Amounts:~~

~~(a) Payer of the fixed amounts:~~ The seller of the Interest Rate Swap Futures Contract.

- |   |  |
|---|--|
| <del>(b) Maturity dates for fixed amounts (subject to adjustment pursuant to the applicable business day convention):</del> | <del>Each anniversary of the effective day within the period from effective day up to and inclusive of the end date of the Interest Rate Swap Futures Contract.</del>  |
| <del>(c) Fixed rate:</del>  | <del>A fixed interest rate expressed in percent per annum corresponding to 25 basis points (i. e. 0.25 percent per annum) or a multiple thereof, which is determined by Eurex Deutschland on the trading day directly predating the first trading day of the respective Interest Rate Swap Futures Contract.</del> |
| <del>(d) Day count fraction for fixed amounts:</del>  | <del>30/360.</del>   |

4. ~~Floating Amounts:~~

- |  |   |
|--|---|
| <del>(a) Payer of the floating amounts:</del>  | <del>The purchaser of the Interest Rate Swap Futures Contract.</del>  |
| <del>(b) Maturity dates for floating amounts (subject to adjustment pursuant to the applicable business day convention):</del> | <del>Semi-annually from (but exclusive of) the effective date up to and inclusive of the end date of the Interest Rate Swap futures Contract.</del> |
| <del>(c) Floating rate option:</del>   | <del>EUR-EURIBOR Reuters.</del>   |
| <del>(d) Designated maturity:</del>  | <del>6 months.</del>  |
| <del>(e) Spread:</del>   | <del>Not applicable.</del>  |
| <del>(f) Day count fraction for floatable amounts:</del>   | <del>Actual/360.</del>  |
| <del>(g) Reset dates:</del>  | <del>The first day of the respective calculation period.</del>  |

If it appears sensible for market development or any other reasons, Eurex Deutschland may at any time introduce one or several further Interest Rate Swap Futures Contract(s), for which a different fixed interest rate will be determined but which, apart from such fixed rate, will correspond to the already tradeable Interest Rate Swap Futures Contracts.

### 1.19.2 ~~Obligation for Performance~~

~~After close of trading for the respective Interest Rate Swap Futures Contract purchaser and seller of an Interest Rate Swap Futures Contract are under the obligation to conclude with each other on delivery day (Number 1.19.6 Paragraph 1) an interest rate swap as defined in Number 1.19 Paragraph 1 (the "Delivery").~~

### **1.19.3 — Term**

~~For Interest Rate Swap Futures Contracts, terms are available at Eurex Deutschland up to the delivery day (Number 1.19.6 Paragraph 1) of the following, second or third succeeding delivery month. Delivery months are the quarterly months March, June, September and December.~~

### **1.19.4 — Last Trading Day, Close of Trading**

~~The last trading day for Interest Rate Swap Futures Contracts shall be the trading day directly preceding the respective delivery day (Number 1.19.6).~~

~~Close of trading for the Interest Rate Swap Futures Contract shall be the last trading day at 12:15 hours CET.~~

### **1.19.5 — Price Gradations**

- ~~(1) The price of an Interest Rate Swap Futures Contract based on an underlying interest rate swap with a 2 years' term shall be determined in a percentage of the nominal value displaying three decimal places. The smallest price change (tick) amounts to 0.005 percent, corresponding to EUR 5.~~
- ~~(2) The price of an Interest Rate Swap Futures Contract based on an underlying interest rate swap with a 5 or 10 years' term shall be determined in a percentage of the nominal value displaying two decimal places. The smallest price change (tick) amounts to 0.01 percent, corresponding to EUR 10.~~
- ~~(3) The price of an Interest Rate Swap Futures Contract based on an underlying interest rate swap with a 30 years' term shall be determined in a percentage of the nominal value displaying two decimal places. The smallest price change (tick) amounts to 0.02 percent, corresponding to EUR 20.~~

### **1.19.6 — Delivery**

- ~~(1) Delivery day for the Interest Rate Swap Futures Contracts shall be the trading day directly predating the third Wednesday of the delivery month for the respective Interest Rate Swap Futures Contract.~~
- ~~(2) Delivery is effected directly between the Clearing Members and the Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to its own customers (including exchange participants which are not authorised to engage in clearing activities); the performance of deliveries by exchange participants which are not authorised to engage in clearing activities to their customers is the responsibility of such exchange participants.~~

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## Part 3 Contracts Off-Book

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### Subpart 3.1 Entry Intervals for Contract Prices

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#### 3.1.2 ~~[Deleted] Entry Interval for Futures Contracts on short-, medium- and long-term debt securities of the Federal Republic of Germany and the Swiss Confederation~~

~~In derogation of Number 3.1.1, the interval for Futures Contracts on short-, medium- and long-term debt securities of the Federal Republic of Germany and the Swiss Confederation results from the daily high and daily low of the respective Futures contract. In cases where the synthetic daily high is greater than the daily high, the synthetic daily high is used. In cases where the synthetic daily low is less than the daily low, the synthetic daily low is used. When calculating the interval, the following premiums and reductions (absolute) shall be added or respectively deducted:~~

<del>CONF Futures</del>	<del>+/- 0.25</del>
<del>Euro Bobl Futures</del>	<del>+/- 0.05</del>
<del>Euro Bund Futures</del>	<del>+/- 0.08</del>
<del>Euro Buxl<sup>®</sup> Futures</del>	<del>+/- 0.30</del>
<del>Euro Schatz Futures</del>	<del>+/- 0.02</del>

[...]

### Subpart 3.2 Contracts Admitted for Off-Book Trading

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#### 3.2.1 Block trades

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Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
[...]			
Interest Rate Swap Futures			
Futures Contracts on a euro-denominated interest rate swap with a 2-year term ("FSWS Future")	N	1,000	N/A

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
Futures Contracts on a euro-denominated interest rate swap with a 5-year term ("FSWM Future")	N	2,000	N/A
Futures Contracts on a euro-denominated interest rate swap with a 10-year term ("FSWL Future")	N	750	N/A
Futures Contracts on a euro-denominated interest rate swap with a 30-year term ("FSWX Future")	N	100	N/A
[...]			

\* This applies to transactions entered by QTPIP according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIP according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

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### 3.2.2 Exchange for Physicals for Financials ("EFP-F")

The following Interest Rate Futures Contracts are admitted:

Product	Minimum number of contracts traded
Futures Contracts on a euro-denominated interest rate swap with a 2-year term ("FSWS Future")	50
Futures Contracts on a euro-denominated interest rate swap with a 5-year term ("FSWM Future")	2000
Futures Contracts on a euro-denominated interest rate swap with a 10-year term ("FSWL Future")	750
Futures Contracts on a euro-denominated interest rate swap with a 30-year term ("FSWX Future")	50
[...]	

[...]

### 3.2.4 Exchange for Swaps ("EFS")

The following Contracts are admitted:

[...]

- Futures Contracts on the VSTOXX® Index
- ~~Futures Contracts on a euro-denominated interest rate swap with a 2-year term ("FSWS Future")~~
- ~~Futures Contracts on a euro-denominated interest rate swap with a 5-year term ("FSWM Future")~~
- ~~Futures Contracts on a euro-denominated interest rate swap with a 10-year term ("FSWL Future")~~
- ~~Futures Contracts on a euro-denominated interest rate swap with a 30-year term ("FSWX Future")~~

[...]

### Subpart 3.3 Reference Trades Admissible for Off-Book Trading

[...]

#### 3.3.2 Reference trades in the context of an EFP-F trade

The following combinations of reference instruments and Futures Contracts are admissible:

Reference instruments	Eurex contract
Eurex Bond Index Futures	Eurex Fixed Income Futures
Eurex or Non-Eurex Fixed Income Futures or <u>Non-Eurex</u> Interest Rate Swap Futures <sup>7</sup>	Eurex Fixed Income Futures or <del>Eurex Interest Rate Swap Futures</del>
Eurex or Non-Eurex Money Market Futures	Eurex Fixed Income Futures or <del>Eurex Interest Rate Swap Futures</del>
Eurex Repo GC Pooling transactions <sup>8</sup>	Eurex Money Market Futures
Non-Eurex Money Market Futures	Eurex Money Market Futures
Debt securities <sup>9</sup>	Eurex Fixed Income Futures or <del>Eurex Interest Rate Swap Futures</del>

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<sup>7</sup> Non-Eurex Fixed Income or Interest Rate Swap Futures respectively within this meaning are all Fixed Income or Interest Rate Swap Futures respectively traded outside Eurex Deutschland whose design does not correspond to the essential specifications of the Fixed Income or ~~Interest Rate Swap~~ Futures respectively traded at Eurex Deutschland.

<sup>8</sup> A Eurex GC Pooling Repo Transaction specifies a purchase/sale of the GC Pooling ECB or of the GC Pooling ECB EXTENDED Basket and its simultaneous re-sale/re-purchase as a future. The notional value of the Repo transaction must be equivalent to the value of Eurex Money Market Futures multiplied by the number of contracts.

<sup>9</sup> Any and all debt securities which exhibit a price correlation with the exchanged Futures Contract in such a manner that the Futures Contract is a suitable hedging instrument for the trade in the reference instrument may be used as a component of an EFP trade.

The underlying trade in the reference instrument for an EFP-F trade must be denominated in a currency of the OECD member states.