

\*\*\*\*\*

THE FOLLOWING NEW PROVISIONS SHALL BE INSERTED IN TOTAL AND THEREFORE  
ARE NOT MARKED AS A MODIFICATION

\*\*\*\*\*

[...]

1 Part:  
Contract Specifications for Futures Contracts

[...]

1.16 Sub-Part:  
Contract Specifications for Daily Futures Contracts on KOSPI 200 Options Contracts of  
the Korea Exchange (KRX)

The following subpart contains the contract specifications for Daily Futures Contracts on the respective options series of the KOSPI 200 Options Contract admitted to trading on the Korea Exchange Inc. ("KRX") on the Index "KOSPI 200" of KRX ("Eurex-KOSPI-Daily Futures Contracts").

1.16.1 Subject Matter of Contract

(1) A Eurex-KOSPI-Daily Futures Contract refers to options series of a KOSPI 200 Options contract admitted to trading on KRX. For the contract specifications of the KOSPI 200 Options Contracts admitted to trading on KRX which serve as the underlying for the Eurex-KOSPI-Daily Futures Contracts, the publications of KRX shall apply. Information under the KOSPI 200 Options Contracts is available under:

§ <http://eng.krx.co.kr/index.html>

§ path: Information Center > Derivative > Futures & Options Guide > KOSPI 200 Options

Information regarding the index KOSPI 200 is available under:

§ <http://eng.krx.co.kr/index.html>

§ path: Information Center > Guide to Index > KOSPI Series > KOSPI 200

---

- (2) The underlying of a Eurex-KOSPI-Daily Futures Contract comprises a KOSPI 200 Options contract of KRX. The product currency of the Eurex-KOSPI-Daily Futures Contract is the South Korean won (KRW).
- (3) In case the contract specifications of the KOSPI 200 Options Contract, in particular the calculation method of the index KOSPI 200 or its composition and weighting is modified, the delivery obligations resulting from a Eurex-KOSPI-Daily Futures Contract shall relate to a KOSPI 200 Options contract admitted to trading on KRX at the time of transaction conclusion of a Eurex-KOSPI-Daily Futures Contract. If, as a result of a modification of the contract specifications of the KOSPI 200 Options Contract of KRX and/or of the calculation of the index KOSPI 200 or its composition and weighting, the concept underlying the KOSPI 200 Options Contract or the index does not seem to remain comparable to the concept relevant at the time of admission of the Eurex-KOSPI-Daily Futures Contract, the Management Boards of the Eurex Exchanges may order that the trading in Eurex-KOSPI-Daily Futures Contracts be terminated.

#### 1.16.2 Obligation for Fulfillment

- (1) After the close of trading on the Exchange day on which a Eurex-KOSPI-Daily Futures Contract has been concluded, the seller of such contract is obligated to settle in cash the difference between the agreed price and a higher final settlement price (Chapter II Number 2.17.3 of the Clearing Conditions of Eurex Clearing AG). The buyer is obligated to settle in cash the difference between the agreed price and a lower final settlement price.
- (2) In addition to Paragraph 1, the following applies:

The seller of a Eurex-KOSPI-Daily Futures Contract (Short Position) is obligated, in favour of the buyer of such Futures contract, to open a Short Position in a KOSPI 200 Options contract of KRX on the next Exchange day following the conclusion of a Eurex-KOSPI-Daily Futures Contract on the Eurex Exchanges, at the latest, however, 40 minutes prior to the opening of exchange trading of KRX on that Exchange day (Chapter II Number 2.17.3, Paragraph 3 of the Clearing Conditions of Eurex Clearing AG). The buyer of a Eurex-KOSPI-Daily Futures Contract (Long Position) is obligated to enter into a Long Position with regard to a KOSPI 200 Options contract on KRX according to Clause 1.

The buyer of a Eurex-KOSPI-Daily Futures Contract (Long Position) is obligated, in favour of the seller of such Futures contract, to open a Long Position of a KOSPI 200 Options Contract of KRX on the next Exchange day following the conclusion of a Eurex-KOSPI-Daily Futures Contract on the Eurex Exchanges, at the latest, however, 40 minutes before opening of exchange trading of KRX on that Exchange day (Chapter II Number 2.17.3, Paragraph 3 of the Clearing Conditions of Eurex Clearing AG). The seller of a Eurex-KOSPI-Daily Futures Contract (Short Position) is obligated to enter into a Short Position with regard to a KOSPI 200 Options Contract on KRX according to Clause 3.

---

- (3) The obligation to open, respectively to enter into, the corresponding KOSPI 200 Options Contracts of KRX via the KRX system and by booking the position into the KRX clearing house is mandatory.
- (4) In order to guarantee an orderly implementation of the exchange transaction settlement according to Paragraph 2 and 3, exchange participants are – when entering an order or quote related to the Eurex-KOSPI-Daily Futures Contract in the Eurex system – obligated to enter at the same time a three-digit reference of the KRX member into the respective description field of the Eurex system. In addition, the exchange participants, when entering such order or quote in the Eurex system, are obligated to fill in at least one of the nine characters of this description field following the reference of the KRX member, which is agreed upon as an identification between the exchange participant and its KRX member. The entries in the description field of the Eurex system by the exchange participants according to Clause 1 and 2 are mandatory (“mandatory details”).
- (5) Via the Eurex system, the Eurex Exchanges verify whether orders or quotes contain the mandatory details according to Paragraph 4 and whether the three-digit reference of the KRX member entered corresponds to the reference which the respective exchange participant has registered with the Eurex Exchanges. It shall also be verified whether at least one additional character of the description field in the Eurex system is filled. Orders and quotes for conclusion of Eurex-KOSPI-Daily Futures Contracts which do not contain the mandatory details according to Paragraph 4 shall be rejected by the Eurex Exchanges and do not enter into the Eurex system for execution.
- (6) By entering orders or quotes related to Eurex-KOSPI-Daily Futures Contracts, Exchange participants accept that Eurex Clearing AG transfers to KRX the reference of the respective KRX member in connection with such order or quote for purposes of exchange transaction settlement according to Paragraph 2 and 3.
- (7) With regard to the rights and obligations resulting from KOSPI 200 Options Contracts of KRX opened according to Paragraph 2 as well as with regard to the settlement of these Options contracts, the respective regulations of KRX apply (see Number 1.16.1 Paragraph 1 “Subject Matter of Contract”).

### 1.16.3 Term and Trading Days

- (1) For Eurex-KOSPI-Daily Futures Contracts, the term is a maximum of one Exchange day. A Eurex-KOSPI-Daily Futures Contract expires at the end of an Exchange day on which the respective contract has been concluded on the Eurex Exchanges.
  - (2) The Eurex-KOSPI-Daily Futures Contract can be traded on each Exchange day of the Eurex Exchanges, provided that this day is an Exchange day also on KRX (trading day).
-

#### 1.16.4 Last Trading Day, Final Settlement Day, Close of Trading

- (1) Each trading day of the Eurex-KOSPI-Daily Futures Contract on the Eurex Exchanges is a final settlement day provided it is an Exchange day also on KRX.
- (2) Close of trading of the Eurex-KOSPI-Daily Futures Contract on the Eurex Exchanges is 21:00 CET on each trading day.

#### 1.16.5 Introduction of new Eurex-KOSPI-Daily Futures Contracts

- (1) KRX shall, after its same-day close of trading, transfer the options series of the KOSPI 200 Options Contract admitted on KRX to the Eurex Exchanges. These transferred series shall generally be admitted to trading on the Eurex Exchanges on the following Exchange day.
- (2) The number of Eurex-KOSPI-Daily Futures Contracts admitted to trading on a daily basis corresponds to the number of options series of the KOSPI 200 Options Contracts transferred by KRX to the Eurex Exchanges after its same-day close of trading and admitted to trading on the Exchange day after next of KRX.

#### 1.16.6 Price Gradations

The smallest price change (tick) is:

- § 0.05 points; this equals a value of KRW 5,000 if the options premiums of the underlying are at least three points,
- § 0.01 points; this equals a value of KRW 1,000 if the options premiums of the underlying are less than three points.

#### 1.16.7 Fulfilment, Position Opening

- (1) The fulfilment day for Eurex-KOSPI-Daily Futures Contracts open at the end of the final settlement day shall be the business day of KRX following the respective final settlement day.
  - (2) The fulfilment of the Eurex-KOSPI-Daily Futures Contracts shall be effected (Chapter II Number 2.17.3 of the Clearing Conditions of Eurex Clearing AG):
-

§ through cash settlement between the Clearing Members of the Eurex Exchanges after the trading day on which the respective Eurex-KOSPI-Daily Futures Contract has been concluded, on the fulfilment day according to Paragraph 1. The cash settlement for Non-Clearing Members and Clearing Members' own customers shall be effected by the responsible Clearing Member; the cash settlement of Non-Clearing Members to their customers shall then be effected by the Non-Clearing Members

and

§ by opening of the respective position in the corresponding series of the KOSPI 200 Options Contracts on the next Exchange day of KRX following the conclusion of a Eurex-KOSPI-Daily Futures Contract, at the latest, however, 40 minutes before opening of exchange trading on KRX via entry into the KRX system in favour of the respective counterparties of the options contracts.

[...]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change**	Currency
[...]						
Mobistar S.A.	MOSG MOSH	BE01	XBRU	100	0.0001	EUR
[...]						

\* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst others, the purpose of determining a market place for the price of the share underlying the contract.

\*\* The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence.

[...]

Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

[...]

Eurex-KOSPI-Daily Futures Contracts

Product	Product ID	Times	Pre-Trading Period	Continuous Trade	Post-Trading Full Period	OTC Block Trading	Last Trading Day Trading until
Eurex-KOSPI-Daily Futures Contracts	OKS2	CET	08:30-09:00	09:00-21:00	21:00-21:30	09:00-21:00	21:00
		CEST	09:30-10:00	10:00-21:00		10:00-21:00	

CEST = Central European Summer Time

[...]

---