

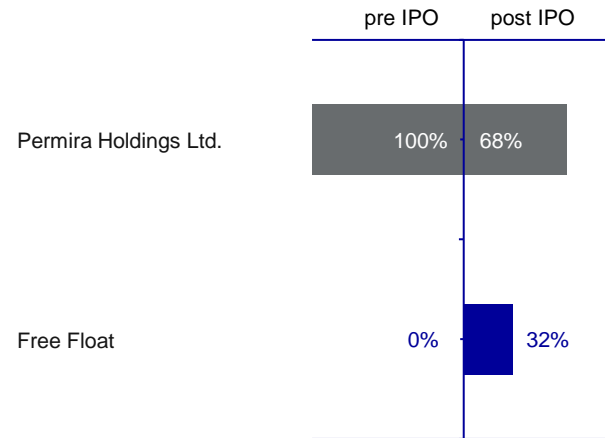
Case study – IPO | TeamViewer AG



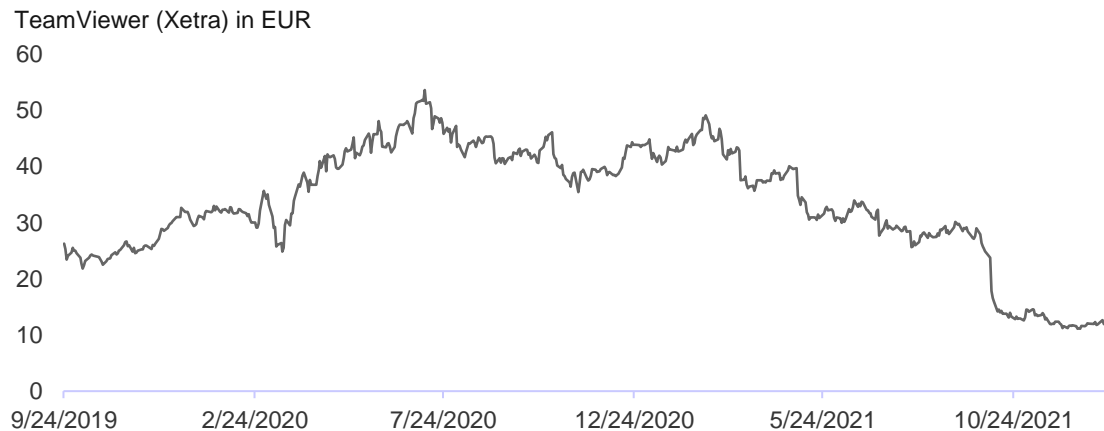
Revenue:
EUR 456 m (2020)
EUR 258 m (2018)

Workforce:
1256 (2020)
652 (2018)

Shareholder Structure



Performance since IPO



Status: Jan 10, 2022

Company

- TeamViewer was founded in Göppingen in 2005. The company enables users to connect to all types of end devices anywhere and at any time.
- The company provides secure remote access, support, control and collaboration capabilities to help organizations of all sizes realize their full digital potential. It has been activated on more than two billion devices and up to 45 million devices are online at the same time.
- The technology company has completed the largest IPO in its industry since the dotcom boom in Germany. TeamViewer entered the MDAX® and TecDAX® on 23 December 2019.
- On 4 March 2020, Teamviewer's majority shareholder Permira offered 22 million shares with a deal size of EUR 704 m.
- In March 2021, TeamViewer acquires U.S. augmented reality software firm Upskill, which marks its third takeover since it went public, followed by the acquisition of the Munich-based start-up Viscopic, a pioneer in Mixed Reality solutions and interactive 3D visualization.

IPO information

IPO date	25 September 2019
Sector Subsector	Software Software
Segment	Prime Standard
Placement volume	EUR 1.97 bn
Issue price	EUR 26.25
First price	EUR 26.25
Market cap on IPO date	EUR 5.3 bn
Current market cap	EUR 2.3 bn
Current price	EUR 11.44
Joint Global Coordinators	Goldman Sachs, Morgan Stanley
Joint Bookrunners	BofA Securities, Barclays

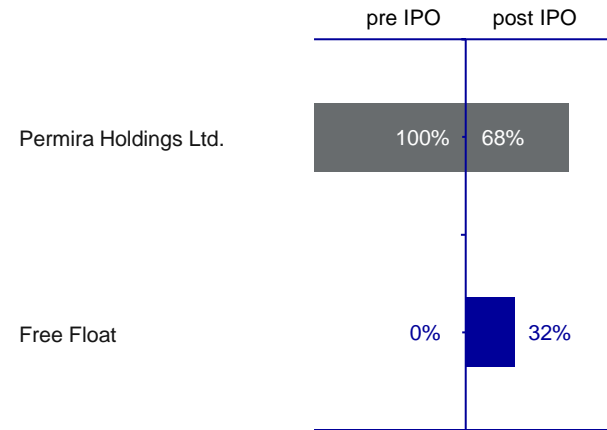
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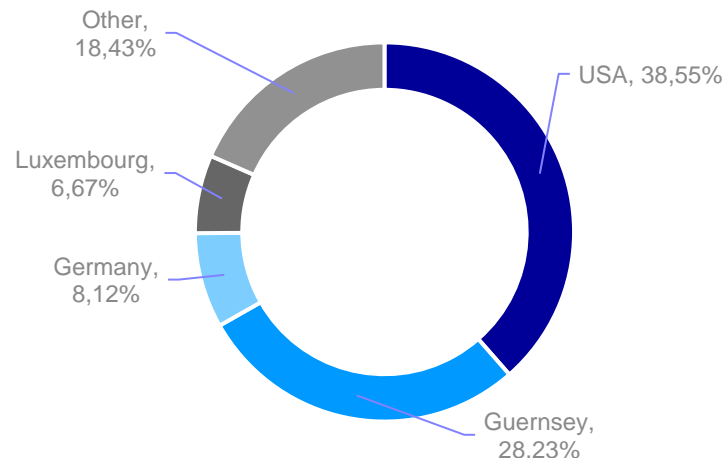
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Shareholder Structure



Shareholder structure by country



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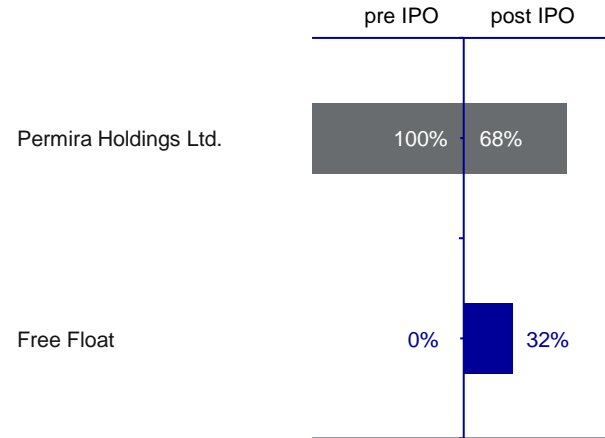
Case study – IPO | TeamViewer AG



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Shareholder Structure



Corporate Development



Company

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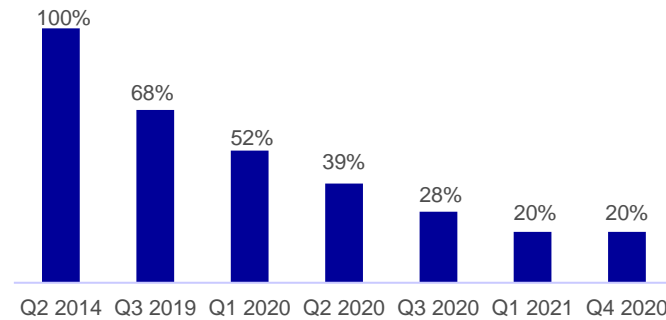
Case study – Shareholder Permira | TeamViewer AG TeamViewer

Partial exit led to optimized returns as a result of share price accretion

31 PE-Funds
14 Active Funds
50+ Current

EUR 44 bn
committed capital

Ownership development



Profits (in EUR m)

Enterprise value at entry (2014)	870
Partial exit process	
IPO (09/25/2019)	2,200
Placement 1 (03/04/2020)	704
Placement 2 (05/14/2020)	1,025
Placement 3 (10/20/2020)	930
Placement 4 (02/17/2021)	587
Total proceeds to shareholder	5,446
Value of remaining stake	1,276

Investment history of TeamViewer and Permira

