Contract Specifications for Futures Contracts and	Eurex14e
Options Contracts at Eurex Deutschland and Eurex Zürich	As of 16.12.2013
	Page 1

AMENDMENTS ARE MARKED AS FOLLOWS:
INSERTIONS ARE UNDERLINED
DELETIONS ARE CROSSED OUT

[...]

## 1. Part:

**Contract Specifications for Futures Contracts** 

[...]

## 1.10 Subpart:

## **Contract Specifications for Property Index Futures Contracts**

The following subpart contains contract specifications for futures contracts on commercial property return indices hereinafter referred to as "Property Index Futures Contracts".

#### 1.10.1 Subject Matter of Contract

- (1) A Property Index Futures Contract is a futures contract on a specific property index.
- (2) Futures Contracts on the following property indices are available for trading at the Eurex Exchanges. The publications of the respectively indicated institution shall be relevant for the composition, weighting and calculation of the indices:
  - IPD<sup>®</sup> UK Annual All Property (Excluding Residential Specialist Funds) Index
     All Property (Excluding Residential Specialist Funds) Total Returns (Investment Property Databank Limited).
  - IPD<sup>®</sup> UK Annual All Retail Index All Retail Total Returns (Investment Property Databank Limited).
  - IPD<sup>®</sup> UK Annual All Office Index All Office Total Returns (Investment Property Databank Limited).
  - IPD<sup>®</sup> UK Annual All Industrial Index All Industrial Total Returns (Investment Property Databank Limited).
  - IPD<sup>®</sup> UK Quarterly Shopping Centre Index Shopping Centre Calendar Year Total Returns (Investment Property Databank Limited).
  - IPD<sup>®</sup> UK Quarterly Retail Warehouse Index Retail Warehouse Calendar Year Total Returns (Investment Property Databank Limited).

## Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Eurex14e
As of 16.12.2013
Page 2

- IPD<sup>®</sup> UK Quarterly City Office Index City Office Calendar Year Total Returns (Investment Property Databank Limited).
- IPD<sup>®</sup> UK Quarterly Westend & Midtown Office Index Westend & Midtown Office Calendar Year Total Returns (Investment Property Databank Limited).
- IPD<sup>®</sup> UK Quarterly South Eastern Industrial Index South Eastern Industrial Calendar Year Total Returns (Investment Property Databank Limited).

The nominal value of a contract shall be GBP 50,000.

#### 1.10.2 Obligation for Performance

After close of trading, the seller of a Property Index Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II, Number 2.12.2 of the Clearing Conditions of Eurex Clearing AG). The purchaser of a Property Index Futures Contract shall pay in cash any difference between the agreed price and the lower final settlement price.

#### 1.10.3 Term

For Property Index Futures Contracts, several terms expiring on the final settlement day (subsection 1.11.4 Paragraph 1), each in <a href="February-January">February-January</a> (for Property-Index-Futures-contracts that have their last trading day in <a href="February-January">February-January</a>) or March (for Property-Index-Futures-contracts that have their last trading trading day in March) for the following five calendar years, are available for trading at the Eurex exchanges.

#### 1.10.4 Last Trading Day, Final Settlement Day, Close of Trading

- (1) The last trading day and final settlement day of the IPD<sup>®</sup> UK Annual All Property (Excluding Residential Specialist Funds), IPD<sup>®</sup> UK Annual All Retail, IPD<sup>®</sup> UK Annual All Office, IPD<sup>®</sup> UK Annual All Industrial Index Futures Contracts shall be the last exchange day in the month March of the year in which the term of the futures contract expires (according to Number 1.140.3), provided that such day is an Exchange day, otherwise, it is the preceding trading day.
- (2) The last trading day and final settlement day of the IPD® UK Quarterly Shopping Centre Calendar Year Total Returns, IPD® UK Quarterly Retail Warehouse Calendar Year Total Returns, IPD® UK Quarterly City Office Calendar Year Total Returns, IPD® UK Quarterly Westend & Midtown Office Calendar Year Total Returns, IPD® UK Quarterly South Eastern Industrial Calendar Year Total Returns Property Index Futures Contracts shall be the seventh calendar day after the last exchange day in the month of January of the year in which the term of the futures contract expires (according to Number 1.140.3), provided that such day is an Exchange day, otherwise, it is the preceding trading day.

Contract Specifications for Futures Contracts and
Options Contracts at Eurex Deutschland and Eurex Zürich

Eurex14e
As of 16.12.2013
Page 3

(3) The close of trading of Property Index Futures Contracts on the last trading day shall be 12:00 p.m. CET.

#### 1.10.5 Price Gradations

The price of a Property Index Futures Contract shall be quoted as percentage of their nominal value, with two decimal places. The minimum price change ("Tick") shall be 0.05 percentage points; this represents a value of GBP 25.

[...]

## Annex C in relation to Contract Specifications:

## **Trading Hours Futures Contracts**

[...]

## **Property Index Futures Contracts**

Product	Product-	Pre-Trading-	Continuous	Post-Trading	OTC Block	Last Trading Day	
	ID	Period	Trading	Full-Period	Trading		
						Trading	
						until	
IPD® UK Annual All	PUKA	07:30-08:30	08:30-17:30	17:30–20:30	08:30–18:30	12:00	
Property (Excluding							
Residential Specialist							
Funds) Index Futures							
IPD® UK Annual All	PARE	07:30-08:30	08:30-17:30	17:30–20:30	08:30-18:30	12:00	
Retail Index Futures							
IPD® UK Annual All	PAOF	07:30-08:30	08:30–17:30	17:30–20:30	08:30–18:30	12:00	
Office Index Futures							
IPD® UK Annual All	PAIN	07:30-08:30	08:30-17:30	17:30–20:30	08:30-18:30	12:00	
Industrial Index Futures							
IPD® UK Quarterly	PSOP	07:30-08:30	08:30-17:30	17:30–20:30	08:30-18:30	12:00	
Shopping Centre Index							
Futures Calendar Year							
Returns							
IPD® UK Quarterly	PREW	07:30-08:30	08:30-17:30	17:30–20:30	08:30-18:30	12:00	
Retail Warehouse							
Index Futures Calendar							
Year Returns							
IPD® UK Quarterly City	PCOF	07:30-08:30	08:30–17:30	17:30–20:30	08:30-18:30	12:00	
Office Index Futures							
Calendar Year Returns							

# Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Eurex14e	
As of 16.12.2013	
Page 4	

Product	Product-	Pre-Trading-	Continuous	Post-Trading	OTC Block	Last Tradir	ng Day
	ID	Period	Trading	Full-Period	Trading		
						Trading	
						until	
IPD® UK Quarterly	PWOF	07:30-08:30	08:30–17:30	17:30–20:30	08:30–18:30	12:00	
Westend & Midtown							
Office Index Futures							
Calendar Year Returns							
IPD® UK Quarterly	PSEI	07:30-08:30	08:30-17:30	17:30–20:30	08:30–18:30	12:00	
South Eastern							
Industrial Index Futures							
Calendar Year Returns							

All times in CET

[...]