
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 2 Contract Specifications for Options Contracts

[...]

Subpart 2.12 Contract Specifications for ~~FX Options Contracts~~ Options on FX Futures

This subpart contains contract specifications for options contracts on ~~currencies~~ FX Futures Contracts pursuant to ~~Subpart 1.18 (Foreign Exchange)~~, which are hereinafter referred to as "~~FX-Options Contracts on FX Futures~~".

2.12.1 Subject Matter of Contract

- (1) An ~~FX-Options Contract on a FX Future is an options contract on the purchase or sale of units of a specified base currency against payment of units of a specified quote currency.~~ shall refer to a FX Future Contract pursuant to Subsection 1.18. An ~~FX-Options Contract on a FX Future~~ is traded in ~~theits respective~~ quote currency of the respective FX Futures Contract.
- (2) ~~FX-Options Contracts on FX Futures with~~ the following combinations of base and quote currencies are available for trading at Eurex Deutschland:

[...]
- (3) ~~The nominal value of~~ The contract size of an FX-Options Contract on FX Futures shall be equal to ~~400,000 units of the base currency.~~ 1 FX Futures Contract.

2.12.2 Call Option (Call)

- (1) The purchaser of a call option (Call) on a FX Futures Contract has the right to demand the opening of a long position in the FX Futures Contract with the stipulated exercise price. The corresponding FX future is the next futures contract to expire on the expiration date of the option., ~~by way of exercising the option,~~

- ~~■ payment of an amount in the base currency being equal to to the nominal value, against~~
 - ~~■ payment of an amount in the quote currency being equal to (i) the exercise price of the option multiplied with (ii) the nominal value,~~
 - ~~— from the writer of the Call.~~
- (2) ~~The writer of a Call call on a FX Futures Contract is required, on the exchange day after exercise, to establish a short position in the FX Futures Contract with the stipulated exercise price. The corresponding FX future is the next futures contract to expire on the expiration date of the option, shall, at assignment of the option, be required to pay the amount in the base currency on the second Exchange day after the exercise of the option.~~

2.12.3 Put Option (Put)

- (1) ~~The purchaser of a put option (Put) on a FX Futures Contract has the right to demand the opening of a short position in the FX Futures Contract with the stipulated exercise price. The corresponding FX future is the next futures contract to expire on the expiration date of the option, by way of exercising the option, to demand from the writer of the Put~~
- ~~■ against payment to the writer of the Put of an amount in the base currency being equal to the nominal value,~~
 - ~~■ the payment of an amount in the quote currency being equal to (i) the exercise price of the option multiplied with (ii) the nominal value.~~
- (2) ~~The writer of a put on a FX Futures Contract Put is required, on the exchange day after exercise, to establish a long position in the FX Futures Contract with the stipulated exercise price. The corresponding FX future is the next futures contract to expire on the expiration date of the option, shall, at assignment of the option, be required to pay the amount in the quote currency on the second Exchange day after the exercise of the option.~~

2.12.4 Term

- (1) ~~Options are available at Eurex Deutschland for the following terms:~~

- ~~■ 12 months: up to and including the next twelve months~~

- (1) ~~For FX Options Contracts, terms expiring on the final settlement day (as defined in Subsection 2.12.5 Paragraph 1) of the next three months, the next three quarter expiration months (March, June, September, December) and the next four half year expiration months (June, December) are available for trading at Eurex Deutschland.~~
- (2) ~~After the expiry of FX Options Contracts on FX Futures according to Paragraph 1, the introduction of subsequent contracts shall be on the second exchange day after the last trading day of the respective expiry month.~~

2.12.5 Last Trading Day, ~~Final Settlement Day~~, Close of Trading

The last trading day of an options series shall be the last day on which such options series is available to Exchange Participants for trading and clearing through the EDP system of Eurex Deutschland.

The last trading day for an expiring option shall, in principle, be the second Friday of the expiration month. If such Friday thus determined, however, is not an exchange day, then the exchange day immediately preceding such Friday shall be the last trading day.

~~(1) The last trading day and final settlement day of FX Options Contracts shall be the second exchange day immediately preceding the third Wednesday of the month in which the term of the respective FX Options Contract expires.~~

~~(2) Close of trading of FX Options Contracts on FX Futures shall be at 3.00 p.m. CET on the last trading day.~~

2.12.6 Exercise Prices

Options series of ~~FX Options Contracts on FX Futures~~ may have exercise prices with price gradations of 0.002505 units of the quote currency of the relevant FX Futures Contract for terms up to 624 months, or of 0.~~040~~00500 units of the quote currency of the relevant FX Futures Contract for terms of more than 624 months.

Options series of ~~FX Options Contracts on FX Futures~~ with Japanese Yen as quote currency of the relevant FX Futures Contract may have exercise prices with price gradations of 0.~~5~~250 units of the quote currency of the relevant FX Futures Contract for terms up to 624 months, or of ~~4.00~~500 units of the quote currency of the relevant FX Futures Contract for terms of more than 624 months.

2.12.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of ~~eOptions contracts on FX Futures~~, at least ~~fifteen~~twenty-one exercise prices shall be made available for trading for each expiration day for each call and put, such that ~~seven~~ten exercise prices are "in the money", one is "at the money" and ~~seven~~ten are "out of the money".

2.12.8 Introduction of New Options Series

For an existing expiration month, the introduction of options series with new exercise prices at the beginning of the Pre-Trading Period of a given Exchange day shall take place at the latest at the point in time at which the minimum number of exercise prices ~~in the money, at the money or out of the money~~ specified in Subsection 2.~~13~~12.7, which are in-the-money, at-the-money or out-of-the-money on the basis of the daily settlement price of the underlying FX Futures Contract, is not available any more.

~~based on the last determination of the exchange rate between the respective base and quote currency, is no longer available at Eurex Deutschland at the close of trading of such options contract. In the event that there is no exchange rate between the base and quote currency that is available at Eurex Deutschland at the close of trading of the~~

~~options contract (as determined by Eurex Deutschland), Eurex Deutschland may, for the purposes of this provision, determine such exchange rate at its discretion.~~

A new options series shall generally not be introduced if it would expire in fewer than five Exchange days, unless market conditions make such introduction necessary.

2.12.9 Price Gradations

The price of an ~~Options on a FX Future~~ contract shall be quoted as a decimal number with five decimal places. The minimum price change (tick) shall be 0.~~0000500001~~, which corresponds to a value per FX Options Contract of ~~five-one~~ units of the quote currency of the relevant FX Futures Contract.

The price of an ~~eOptions contract on FX Futures~~ with Japanese Yen as quote currency of the relevant FX Futures Contract shall be quoted as a decimal number with three decimal places. The minimum price change (tick) shall be 0.~~005001~~, which corresponds to a value per ~~FX Options on an FX Future~~ Contract of ~~500-100~~ units of the quote currency of the relevant FX Futures Contract.

2.12.10 Exercise

In derogation from Subsection 2.1.3 Paragraph 1, the holder of an ~~FX-eOption on a FX Future~~ may exercise such option only on the final settlement day up to the end of the Post-Trading Full Period (European style).

2.12.11 Assignment

All exercises shall be assigned to the writers of the exercised options series after the end of the Post-Trading Full Period. Assignments shall be binding. In derogation from Subsection 2.1.5 Paragraph 1, exercises of an ~~FX-eOption on a FX Future~~ may be assigned to the writers of such option only on the final settlement day.

2.12.12 Performance, Opening of Positions

~~(1) Exercised and assigned options contracts shall be performed through the opening of a long position (for the purchaser of a call) or a short position (for the purchaser of a put), or of a short position (for the writer of a call) or a long position (for the writer of a put), as the case may be, subsequent to the Post Trading Period of the exercise day; the opening of the applicable position shall occur automatically.~~

~~(2) Pursuant to the provisions of Paragraph (1), Eurex Clearing AG shall open a position in the relevant futures contract for the Exchange Participant concerned; if the Exchange Participant is not a Clearing Member, Number 2.3 Paragraph 2 of the Conditions for Trading at Eurex Deutschland shall apply *mutatis mutandis*. The Exchange Participant shall have the corresponding obligation to its customers.~~

~~(3) The futures position opened is governed by the relevant provisions of Number 1.2.~~

~~(1) The settlement day is the second Exchange day after the exercise day.~~

~~(2) The performance of contracts shall be effected between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for effecting~~

~~payments to its own customers (including exchange participants which are not authorised to engage in clearing activities); the effecting of payments by exchange participants which are not authorised to engage in clearing activities to their customers is the responsibility of such exchange participants.~~

[...]

Part 3 Contracts Off-Book

[...]

Subpart 3.2 Contracts Admitted for Off-Book Trading

[...]

3.2.1 Block trades

[...]

[...]

Product		Minimum number of contracts traded	Minimum number of contracts traded
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
[...]			
Volatility Index Options			
[...]			
Currency Derivatives – Options Options on Currency Futures			
Option Contracts on GBP/CHF Futures (PFCO) Sterling – Swiss Franc Options (OCPF)	N	100	N / A
Option Contracts on GBP/USD Futures (PUCO) Sterling – US Dollar Options (OCPU)	N	100	N / A
Option Contracts on EUR/GBP Futures (EPCO) Euro – Sterling Options (OCEP)	N	100	N / A
Option Contracts on EUR/CHF Futures (EFCO) Euro – Swiss Franc Options (OCEF)	N	100	N / A
Option Contracts on EUR/USD Futures (EUCO) Euro – US Dollar Options (OCEU)	N	500 100	N / A
Option Contracts on USD/CHF Futures (UFCO) US Dollar – Swiss Franc Options (OCUF)	N	100	N / A
Option Contracts on AUD/USD Futures (AUCO) Australian Dollar – US Dollar Options (OCAU)	N	100	N / A
Option Contracts on AUD/JPY Futures (AYCO) Australian Dollar – Japanese Yen Options (OCAY)	N	100	N / A
Option Contracts on EUR/AUD Futures (EACO) Euro – Australian Dollar Options (OCEA)	N	100	N / A

Product		Minimum number of contracts traded	Minimum number of contracts traded
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTIPI entered Transactions*
Option Contracts on USD/JPY Futures (UYCO) Options (OCUY)	N	100	N / A
Option Contracts on NZD/USD Futures Options (OCNU) (NUCO)	N	100	N / A
Option Contracts on EUR/JPY Futures (EYCO)	N	100	N / A
[...]			

* This applies to transactions entered by QTIPI according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIPI according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

[...]

[...]

3.2.5 Vola trades

The following Contracts are admitted:

Options Contract	Futures Contract
[...]	
Options Contracts on EUR/USD Futures (EUCO)	Future Contracts on EUR/USD (FCEU)
Options Contracts on EUR/CHF Futures (EFCO)	Future Contracts on EUR/CHF (FCEF)
Options Contracts on EUR/GBP Futures (EPCO)	Future Contracts on EUR/GBP (FCEP)
Options Contracts on EUR/AUD Futures (EACO)	Future Contracts on EUR/AUD (FCEA)
Options Contracts on EUR/JPY Futures (EYCO)	Future Contracts on EUR/JPY (FCEY)
Options Contracts on USD/CHF Futures (UFCO)	Future Contracts on USD/CHF (FCUF)
Options Contracts on USD/JPY Futures (UYCO)	Future Contracts on USD/JPY (FCUY)
Options Contracts on AUD/JPY Futures (AYCO)	Future Contracts on AUD/JPY (FCAY)
Options Contracts on AUD/USD Futures (AUCO)	Future Contracts on AUD/USD (FCAU)
Options Contracts on GBP/USD Futures (PUCO)	Future Contracts on GBP/USD (FCPU)
Options Contracts on GBP/CHF Futures (PFCO)	Future Contracts on GBP/CHF (FCPF)
Options Contracts on NZD/USD Futures (NUCO)	Future Contracts on NZD/USD (FCNU)
[...]	

The provisions relating to the minimum number of traded contracts pursuant to Number 3.2.1 apply to Options Contracts.

[...]

Annex C in relation to Contract Specifications:

[...]

Trading Hours for Futures Contracts

[...]

~~FX Options Contracts~~ Options on FX Futures

Product	Product ID	Pre-Trading Period*	Continuous Trading*	Post-Trading Full Period	Off-book Trading Period*	Off-book Post-Trading Full Period	Last Trading Day	
							Trading Until	Exercise until
Sterling–Swiss Franc Options <u>Options on the GBP/CHF Future</u>	OCPF <u>PFCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
Sterling–US Dollar Options <u>Options on the GBP/USD Future</u>	OCPU <u>PUCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
Euro–Sterling Options <u>Options on the EUR/GBP Future</u>	OCEP <u>EPCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
Euro–Swiss Franc Options <u>Options on the EUR/CHF Future</u>	OCEF <u>EFCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
Euro–US Dollar Options <u>Options on the EUR/USD Future</u>	OCEU <u>EUCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
US Dollar–Swiss Franc Options <u>Options on the USD/CHF Future</u>	OCUF <u>UFCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
Australian Dollar–US Dollar Options <u>Options on the AUD/USD Future</u>	OCAU <u>AUCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
Australian Dollar–Japanese Yen Options <u>Options on the AUD/JPY Future</u>	OCAY <u>AYCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
Euro–Australian Dollar Options <u>Option on the EUR/AUD Future</u>	OCEA <u>EACO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
US Dollar–Japanese Yen Options <u>Options on the USD/JPY Future</u>	OCUY <u>UYCO</u>	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET –	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET

Product	Product ID	Pre-Trading Period*	Continuous Trading*	Post-Trading Full Period	Off-book Trading Period*	Off-book Post-Trading Full Period	Last Trading Day	
				17:05 ET				
New Zealand Dollar – US Dollar Options Options on the NZD/USD Future	OCNU NUCO	23:55-00:00 CET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	00:00 CET – 17:00 ET	17:00 ET – 17:05 ET	15:00 CET	16:00 CET
<u>Options on the EUR/JPY Future</u>	<u>EYCO</u>	<u>23:55-00:00 CET</u>	<u>00:00 CET – 17:00 ET</u>	<u>17:00 ET – 17:05 ET</u>	<u>00:00 CET – 17:00 ET</u>	<u>17:00 ET – 17:05 ET</u>	<u>15:00 CET</u>	<u>16:00 CET</u>

On an expiry day of a series (~~second exchange day immediately preceding the third Wednesday of the expiry month~~) the Continuous Trading and the off-book trading will end for the expiring contract at 15:00.

All times CET, unless specified otherwise:

[...]

[...]
